

**AFRICAN CENTER OF EXCELLENCE
 BENUE STATE UNIVERSITY, MAKURDI
 CENTRE FOR FOOD TECHNOLOGY AND RESEARCH
 SOURCES AND USES OF FUNDS
 FOR THE PERIOD 1ST JANUARY - 30TH JUNE ,2019**

	CURRENT PERIOD N	LAST PERIOD CUMULATIVE N	CUMULATIVE TO DATE N
OPENING CASH BALANCES:	-	-	-
IDA Funds	269,529,659		269,529,659
Students Fees	3,582,647		3,582,647
TOTAL	273,112,306	-	273,112,306
RECEIPTS			
Government Funds-School Feeding	83,646,193		83,646,193
IDA Credit	213,183,158		213,183,158
Interest on US Dollars Account	-		-
School Fees	5,315,735		5,315,735
Refunds	2,905,800		2,905,800
Loan Recovery (BSU)from BSU	50,000,000		50,000,000
TOTAL RECEIPTS	355,050,886	-	355,050,886
EXPENDITURE BY CATEGORY:			
SUB CLASSIFICATION 1	2,120,282		2,120,282
SUB CLASSIFICATION 2	55,046,205		55,046,205
SUB CLASSIFICATION 3	20,123,564		20,123,564
SUB CLASSIFICATION 4	31,335,871		31,335,871
SUB CLASSIFICATION 5	-		-
SUB CLASSIFICATION 6	18,120,000		18,120,000
SUB CLASSIFICATION 7	152,978,286		152,978,286
SUB CLASSIFICATION 8	1,832,085		1,832,085
SUB CLASSIFICATION 9	187,861,132		187,861,132
TOTAL USES OF FUNDS BY COMPONENTS	469,417,425	-	469,417,425
CLOSING CASH BALANCES:			
Government Funds			
IDA Funds	153,147,431		153,147,431
Students Fees	9,980,199		9,980,199
TOTAL CLOSING CASH BALANCES	163,127,630	-	163,127,630


